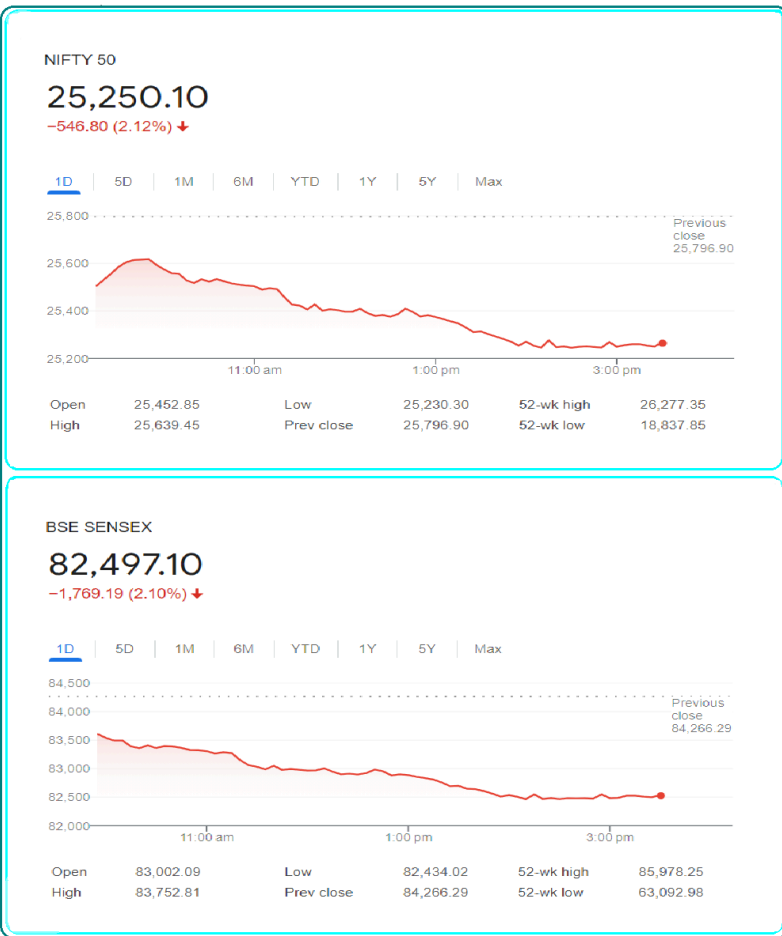


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	25250.10	25796.90	<b>-2.12%</b>
<b>S&amp;P BSE SENSEX</b>	82497.10	84266.29	<b>-2.10%</b>
<b>NIFTY MID100</b>	59024.70	60358.30	<b>-2.21%</b>
<b>NIFTY SML100</b>	18952.60	19331.30	<b>-1.96%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	51845.20	52922.60	<b>-2.04%</b>

## Market Wrap Up

- The key equity benchmarks ended with significant losses amid mixed cues from global markets and fears of full-fledged war between Iran and Israel. The fall was also triggered by SEBI's new F&O rules. The Nifty settled around the 25,250 mark.
- The S&P BSE Sensex slumped 1,769.19 points or 2.10% to 82,497.10. The Nifty 50 index tumbled 546.80 points or 2.12% to 25,250.10.
- The S&P BSE Mid-Cap index slumped 2.27% and the S&P BSE Small-Cap index slipped 1.84%.
- Among the sectoral indices, the Nifty Pharma index (down 0.51%) the Nifty Metal index (down 0.66%), and the Nifty PSU Bank index (down 1.24%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 4.36%), the Auto index (down 2.88%) and the Oil & Gas index (down 2.72%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **October** series futures witnessed an unwinding of **short** position build up. Open Interest has been decreased by **8870** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **ONGC, GRANULES, TORNTPHARM**.
- **Short** position build up for the **October** series has been witnessed in **RELIANCE, LT, BHARTIARTL, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **October** series has been witnessed in **SBIN, BAJAJFINSV, TATASTEEL, COLPAL, LTIM**.

(Source: Capitaline F&O)

NIFTY AUTO	26302.10	27083.45	-2.88%
NIFTY FMCG	64502.05	65470.95	-1.48%
NIFTY IT	41762.60	42434.80	-1.58%
NIFTY METAL	10155.00	10222.95	-0.66%
NIFTY PHARMA	23178.75	23296.55	-0.51%
NIFTY REALTY	1049.00	1096.85	-4.36%
BSE CG	70751.67	73078.03	-3.18%
BSE CD	66760.10	67940.75	-1.74%
BSE Oil & GAS	30814.06	31610.74	-2.52%
BSE POWER	8449.91	8636.92	-2.17%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38552.06	37808.76	1.97%
HANG SENG	22113.51	22443.73	-1.47%
STRAITS TIMES	3577.43	3584.67	-0.20%
SHANGHAI	CLOSED	CLOSED	-
KOSPI	CLOSED	2561.69	-
JAKARTA	7543.83	7563.26	-0.26%
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	1641.55	1639.31	0.14%
ALL ORDINARIES	8474.30	8469.90	0.05%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	137062.64	104772.07
NSE F&O	54101354.67	63523103.30

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	15243.27

(Source: [NSE](#))

## Corporate News

- Maruti Suzuki India** reported a 2% year-on-year increase in total sales at 1,84,727 units in September. The company had sold 1,81,343 units in the same month last year. Total domestic passenger vehicle sales were at 1,44,962 units as compared to 1,50,812 units in the year-ago month, a decline of 4%. Exports stood at 27,728 units last month as compared with 22,511 units in the same month last year.
- Hero MotoCorp** said its wholesales increased 19% year-on-year to 6,37,050 units in September. The two-wheeler major had dispatched 5,36,499 units to dealers in September 2023. The company said its domestic sales rose to 6,16,706 units last month from 5,19,789 units in the year-ago period. Exports rose to 20,344 units last month compared to 16,710 units in the same month last year.
- Tata Motors Ltd** reported 15% decline in total domestic sales at 69,694 units in September as compared to 82,023 units in the year-ago month. Total passenger vehicle (PV) sales in the domestic market, including electric vehicles, stood at 41,063 units last month as against 44,809 units in September 2023, down 8%. Total commercial vehicle (CV) sales in the domestic market stood at 28,631 units in September as against 37,214 in the year-ago month, down 23%.
- Royal Enfield** said its total wholesales increased 11% year-on-year to 86,978 units in September. The company had dispatched 78,580 units in September 2023. In the domestic market, dispatches increased 7% year on year to 79,326 units from 74,261 units in the year-ago period. Exports increased from 4,319 units in September last year to 7,652 units last month.
- Ashok Leyland** reported a 10% year-on-year drop in its sales including exports at 17,233 units in September. The company's total vehicle sales in September 2023 stood at 19,202 units. The company's domestic sales (M&HCV+LCV) declined 12% year-on-year to 16,041 vehicles during the reporting month from 18,193 sold in September last year, registering a dip of 5%.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
<b>JSWSTEEL</b>	1039.10	1027.30	<b>1.15%</b>
<b>ONGC</b>	292.05	291.95	<b>0.03%</b>

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
<b>BPCL</b>	348.85	368.25	<b>-5.27%</b>
<b>SHRIRAMFIN</b>	3409.50	3570.40	<b>-4.51%</b>
<b>LT</b>	3497.65	3653.50	<b>-4.27%</b>
<b>AXISBANK</b>	1175.70	1226.65	<b>-4.15%</b>
<b>TATAMOTORS</b>	925.70	965.20	<b>-4.09%</b>

(Source: [Moneycontrol](#))

- **Dr. Reddy's** has partnered with Gilead Sciences to manufacture and market the HIV drug Lenacapavir in India and 120 other countries. The agreement includes developing Lenacapavir for both treatment and potential prevention of HIV. This collaboration aims to make this advanced treatment accessible in regions with high HIV burdens.
- **Aurobindo Pharma** has got final approval from the United States Food and Drug Administration (USFDA) to manufacture and distribute Cephalexin Tablets USP in 250 mg and 500 mg dosages. The tablets have been granted Competitive Generic Therapy (CGT) classification, which entitles them to 180 days of shared generic medication exclusivity.
- **Mankind Pharma** has secured regulatory clearances for the acquisition of Bharat Serums and Vaccines, including approval from India's Competition Commission. In July 2024, the company, Bharat Serums and Vaccines, the sellers (Ansamira and Miransa-affiliates of Advent International funds), and certain minority shareholders (Bhaskar Iyer and Abhijit Mukherjee) signed a Share Purchase Agreement to acquire a 100% stake in Bharat Serums and Vaccines.

- **BPCL**, MbPA, and MPSF have signed an MoU to develop a green fuel ecosystem at Mumbai Port. This initiative aims to establish EV charging stations, convert diesel vessels to cleaner fuels, and improve waste management, demonstrating BPCL's commitment to sustainability and innovation in reducing carbon emissions.
- **Tata Motors** advances its annual maintenance shutdown due to high stockpiles and slowing sales across its petrol, CNG, and electric cars. The company aims to align production with demand by reducing output by 15,000 units. September sales were the lowest in 2.5 years.
- **Hindustan Zinc**, a Vedanta group firm, reported a two% rise in mined metal production to 2,56,000 tonnes in Q2 this fiscal year. Refined metal production increased to 2,62,000 tonnes. Zinc production reached 1,98,000 tonnes, a seven% rise. Lead production rose 12%. Saleable silver production increased to 5.9 million ounces. Wind power generation declined by 18%.
- **Shree Cement Ltd** has signed an MoU with DPIIT to support manufacturing startups by providing infrastructure, mentorship, funding access, and market connections. This partnership aims to promote domestic manufacturing and innovation, making India a significant player in the cement sector.
- **JSW Cement** said it has commissioned an additional 2 million tonnes per annum (MTPA) capacity at its plant at Vijayanagar in Karnataka, boosting the total capacity of the plant to 6 MTPA. With the expansion made with an investment of Rs 461 crore, the overall installed grinding capacity of JSW Cement has gone up to 20.6 MTPA.
- **Mahindra's** new Thar ROXX has received 1.76 lakh bookings within 60 minutes of opening. Deliveries will start on Dussehra day. This SUV offers a blend of classic design, modern features, and strong performance. Mahindra aims to produce 6,500 units monthly and make Thar a mainstream brand in the compact SUV market.

- **Coal India** recorded a dip in production for the month of September, marking the second consecutive month of loss as monsoon rains continued to have an impact on output. September production declined 1% from the previous year to 50.9 million tonnes, down from 51.4 million tonnes in September 2017.
- Adani Renewable Energy Three, a wholly-owned stepdown subsidiary of **Adani Green Energy** has entered into power consumption agreement (PCA) for supply of green power to a commercial and industrial (C&I) customer. The said green power shall be supplied from a new 61.4 MW renewable energy plant, located at Khavda, Gujarat.
- **NMDC** recorded a 13.8% rise in iron ore sales in September 2024. Sales for the month totalled 3.54 million tonnes (MT), up from 3.11 MT in the same period previous year, indicating robust market demand and operational efficiency. Production numbers also revealed a modest rise, with NMDC producing 3.04 MT of iron ore in September 2024 versus 3.00 MT in September 2023.
- **Ashoka Buildcon** has obtained a letter of award from MMRDA for a Rs. 474.10 Crore project that includes the design and construction of an elevated road from Kalyan Murbad Road to Badlapur Road to the Pune Link Road. Furthermore, it has received two further letters of award for contracts totalling Rs. 1,264 Crore.
- **Transformers & Rectifiers (India)** reported a Rs. 565 Crore order from the Power Grid Corporation of India.
- **Adani Group** will provide sustainable energy to power Google's cloud services and operations in India, the ports-to-power giant announced on Thursday.
- **ITC Ltd** announced the acquisition of 100% of Blazeclan Technologies by its wholly-owned subsidiary, ITC Infotech India Limited, for Rs. 485 Crore.
- **RITES** announced that it has signed a memorandum of understanding (MoU) with Delhi Metro Rail Corporation (DMRC) for exploring metro works in India and abroad.
- **NBCC (India)** has received an order of Rs 42.04 crore from Small Industrial Development Bank of India for SIDBI Vashi Redevelopment Project (additional sanction).
- **ITD Cementation India** secured a new contract worth Rs 1,937 for constructing a multi-storied commercial building in Uttar Pradesh.
- **JSW Energy** said that its wholly owned subsidiary, JSW Neo Energy received a letter of Intent (LoI) from Maharashtra State Electricity Distribution Company (MSEDCL) for procurement of 1,500 MW /12,000 MWh of pumped hydro energy storage.
- **J.Kumar Infraprojects** has received Letter of Acceptance (LoA) from Mumbai Metropolitan Region Development Authority (MMRDA) worth Rs 1,847.72 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. ADP said private sector employment climbed by 143,000 jobs in September after rising by an upwardly revised 103,000 jobs in August.
- U.S. S&P Global manufacturing PMI was revised higher to 47.3 in September 2024 from a preliminary of 47.
- U.S. ISM said its manufacturing PMI came in at 47.2 in September, unchanged from August.
- U.K. S&P Global composite PMI fell to 52.6 in September of 2024 from 53.8 in August. The services PMI fell to 52.4 in September 2024, down from 53.7 in August.

- Eurozone producer prices increased 0.6% month-over-month in August 2024, following a downwardly revised 0.7% rise in July. Year-on-year, producer prices were down 2.3%, after a downwardly revised 2.2% drop.
- Eurozone jobless rate stood at 6.4% in August, the same as in July. In the same period last year, the unemployment rate was 6.6%.
- Eurozone HCOB composite PMI was revised higher to 49.6 in September 2024 from a preliminary of 48.9 and compared to 51 in August. The services PMI was revised higher to 51.4 in September 2024 from a preliminary 50.5, though down from 52.9 in August.
- German HCOB composite PMI was revised slightly higher to 47.5 in September 2024 from a preliminary of 47.2. The services PMI dropped to 50.6 in September 2024 from 51.2 in the previous month.
- French HCOB composite PMI was revised upwards to 48.6 in September 2024, compared to the flash estimate of 47.4 but below August's reading of 53.1. The services PMI dropped to 49.6 in September 2024, higher than preliminary estimates of 48.3, but still down significantly from 55 in the previous month.
- Australia posted a seasonally adjusted merchandise trade surplus of A\$5.644 billion in August, up from the upwardly revised A\$5.636 billion surplus in July (originally A\$5.009 billion). Exports were down 0.2% on month to A\$43.227 billion after adding a downwardly revised 0.3% in the previous month (originally 0.7%). Imports also fell 0.2% to A\$37.582 billion after slipping an upwardly revised 0.6% a month earlier (originally -0.8%).
- Japan au Jibun Bank services sector continued to expand in September, with a services PMI score of 53.1. That's down from 53.7 in August. The composite PMI slipped to 52.0 in September from 52.9 in August.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 71.65/bbl (IST 17:00).
- INR weakened to Rs. 83.93 from Rs. 83.82 against each US\$ resulting in daily change of 0.13%.
- GST collections in India for September were Rs 1.73 lakh crore, which is lower than August's Rs 1.75 lakh crore. August saw a 10 per cent increase from last year with collections of Rs 1,74,962 crore. July's collections were Rs 182,075 crore. In 2024, total collections have increased by 10.1 per cent from the same period in 2023.
- India's palm oil imports dropped by 34% in September due to higher prices, reaching a six-month low. Increased import duties also led some refiners to cancel contracts. Overall, total edible oil imports fell by 31%. Palm oil prices were higher than soybean and sunflower oil. Imports may rise in October due to the festive season.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 04/10/2024

NRB Bearing Limited	Dividend
Senco Gold Limited	Stock Split/Fund Raising
Tolins Tyres Limited	Financial Results
Gravita India Limited	Fund Raising
Wonderla Holidays Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 04/10/2024

Godawari Power And Ispat limited	Face Value Split (Sub-Division) - From Rs 5/- Per Share To Re 1/- Per Share
KPI Green Energy Limited	Dividend - Re 0.20 Per Share
Accelya Solutions India Limited	Dividend - Rs 40 Per Share

(Source: NSE)

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